

Grundy County EEZ #55

Schedule of Incentives

All incentives are maximum with the exception of the DED Minimum base

*Wind farms, other Electric Power Generation (NAICS 221119) Has separate incentive guidelines
NAICS 221119 does qualify for tiered incentives. See ordinance for Wind farm incentives

Target Clusters: NAICS 21, 22, 23, 31-33, 42, 48-49, 51, 52, 53, 54, 55, 56, 62, 71	
Qualification Requirements	Abatement Level/Term
<i>Minimum Base Required by DED:</i>	
2 new FT employees + \$100,000 min. capital investment	50% abatement/10 yr.
<i>Increment Benefits:</i>	
2-10 new FT employees	50% abatement/10 yr.
11- 24 FT employees	50% abatement/ first 10 yr. 40% abatement/ next 10 yr.
25-49 new FT employees	60% abatement/ first 10 yr. 40% abatement/ next 10 yr.
50-74 new FT employees	70% abatement/ first 10 yr. 50% abatement/ next 10 yr.
75-99 new FT employees	75% abatement/ first 10 yr. 60% abatement/ next 10 yr.
100 + new FT employees	80% abatement/ first 10 yr. 70% abatement/ next 10 yr.
\$100,000 - \$999,999	50% abatement/10 yr.
\$1,000,000 – 2,499,999	50% abatement/ first 10 yr. 40% abatement/ next 5yr.
\$2,500,000 - \$4,999,999	60% abatement/ first 10 yr. 40% abatement/ next 10 yr.
\$5,000,001 - \$9,999,999	65% abatement/ first 10 yr. 40% abatement/ next 10 yr.
\$10,000,000 - \$24,999,999	70% abatement/ first 10 yr. 50% abatement/ next 10 yr.
\$25,000,000 - \$49,999,999	75 % abatement/ first 10 yr. 60% abatement/ next 10 yr.
\$50,000,000+ capital investment	80% abatement/ first 10 yr. 70% abatement/ next 10 yr.